



No. 14 of 2005

I assent,

(SIR COLVILLE N. YOUNG)

Governor-General

1st April, 2005

AN ACT to amend the Income and Business Tax Act, Chapter 55 of the Laws of Belize, Revised Edition, 2000-2003, to further vary the rates of business tax set out in the Ninth Schedule to the Act; to alter the commencement date of the Income and Business Tax (Amendment) Act, 2005; and to provide for matters connected therewith or incidental thereto.

(Gazetted 2nd April, 2005.)

BE IT ENACTED, by and with the advice and consent of the House of Representatives and the Senate of Belize and by the authority of the same, as follows: -

1. This Act may be cited as the

Short title.

INCOME AND BUSINESS TAX (AMENDMENT)
(NO. 2) ACT, 2005,

Amendment
of Ninth
Schedule.

2. (1) The Ninth Schedule to the principal Act is hereby amended by deleting item “(c)” therefrom and replacing it by the following: -

“(c)(i) Receipts of service stations from
the sale of fuel..... 0.75%

(c)(ii) Receipts of service stations from
the sale of all other items..... 1.75%”

(2) The amendment made by subsection (1) above to the Ninth Schedule shall take effect from **1st March 2005**.

Amendment
of Act No. 6
of 2005.
section 5.

3. Section 5 of the Income and Business Tax (Amendment) Act, 2005 is hereby repealed and replaced by the following: -

“5. This Act shall come into force on 1st March, 2005.”