

**No. 30 of 2010**

**I assent,**

**(SIR COLVILLE N. YOUNG)**

*Governor-General*

30<sup>th</sup> December, 2010.

**AN ACT to amend the Income and Business Tax Act, Chapter 55 of the Laws of Belize, Revised Edition 2000-2003, to provide further tax relief to employed persons earning not more than \$29,000.00 per annum; to lower the rate of business tax for entities licensed to provide telecommunication services that offer real time voice services; to exempt from tax the dividends paid by such entities to their shareholders; and to provide for matters connected therewith or incidental thereto.**

*(Gazetted 31<sup>st</sup> December, 2010.)*

***BE IT ENACTED, by and with the advice and consent of the House of Representatives and the Senate of Belize and by the authority of the same, as follows:-***

1. This Act may be cited as the

Short title.

**INCOME AND BUSINESS TAX (AMENDMENT)**  
**(NO. 2) ACT, 2010,**

CAP. 55  
 Act No. 3/01  
 3/04  
 6/05  
 14/05  
 10/06  
 16/08  
 6/09  
 13/10

and shall be read and construed as one with the Income and Business Tax Act which, as amended, is hereinafter referred to as the principal Act.

Amendment  
 of section 16.

2. Section 16 of the principal Act is hereby amended by repealing subsection (1) thereof and replacing the same by the following:-

“(1) In ascertaining the chargeable income of an employed individual who is resident in Belize, there shall be allowed a basic deduction in the following amounts:-

- (a) in the case of an employed individual whose total income in a basis year from all sources does not exceed twenty six thousand dollars ..... \$25, 600.00;
- (b) in the case of an employed individual whose total income in a basis year from all sources exceeds twenty six thousand dollars but does not exceed twenty seven thousand dollars ..... \$24,600.00;
- (c) in the case of an employed individual whose total income in a basis year from all sources exceeds twenty seven thousand dollars but does not exceed twenty nine thousand dollars ..... \$22,600.00;

(d) in the case of all other employed individuals ..... \$19,600.00.”

3. Section 108 of the principal Act is hereby amended in subsection (1) thereof by adding the following new paragraph immediately after paragraph (j):-

Amendment of section 108.

“(k) dividends paid to their shareholders by entities licensed to provide telecommunication services that offer real time voice services.”

4. The Ninth Schedule to the principal Act is hereby amended by deleting item (1) [Receipts of entities providing telecommunication services] and substituting therefor the following:-

Amendment of the Ninth Schedule.

“(1) Receipts of entities licensed to provide telecommunication services that offer real time voice services ..... 19%.”

5. This Act shall come into force as follows:-

Commencement.

- (i) the amendment made by section 2 of this Act to section 16 of the principal Act shall take effect from the 1st day of January, 2010;
(ii) the amendments made by sections 3 and 4 of this Act to the principal Act shall come into force on the 1st day of January, 2011.